

LPP

Local Pensions Partnership



Your Pension 2018

Pensioner Spring Newsletter

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Welcome to the 2018 Spring Newsletter

In this edition we will provide all the information you need to manage your pension account as well as details of your 2018/19 Pension Pay Dates.

A lot has happened at LPP in 2017, much of which we're pleased to report will continue to have a positive impact on the service you receive. We have introduced a new Contact Centre based in Preston, with a dedicated team of pension experts ready to help with your queries. There will be ongoing improvements to the website with changes coming to fruition from April 2018, and we are partnering with our provider to launch a new and improved version of the 'My Pension Online – Member Self-Service' system this year.

With this in mind, it's important that you register on 'My Pension Online - Member Self-Service' to ensure you keep up-to-date with any changes, retain your latest personal details securely and view any documents including your P60s, pay advices and newsletters. To register, please visit: www.yourpension.org.uk/LPFA/Left-The-Scheme/Pensioners/Online-Records.aspx.

We hope you enjoy our newsletter and, as always, we welcome your feedback on any of the services we provide and what you would like to see in future editions of this newsletter.

LPP Pensions Team





Pension Paydays 2018-19

Month	Payment Date
April 2018	30 April
May 2018	31 May
June 2018	29 June
July 2018	31 July
August 2018	31 August
September 2018	28 September
October 2018	31 October
November 2018	30 November
December 2018	19 December *
January 2019	31 January
February 2019	28 February
March 2019	29 March

*Please note pensions are paid early in December due to the Christmas period

Pensions Increase

The Government has approved the rate of increase for all public service pensions. The increase is effective from 9 April 2018 and is 3% for all pensioners in receipt of their pension from 6 April 2017 (except those under 55 who retired on grounds other than ill health).

The Increase is set by reference to the Consumer Price Index in September 2017. It does not reflect the performance of the Pension fund and we do not have the power to pay an additional increase.

Please find the increase amounts below, these are pro-rated depending upon the pension commencement date.

Pensions Beginning	Increase
6 April 2017 - 24 April 2017	3 %
25 April 2017 - 24 May 2017	2.75 %
25 May 2017 - 24 June 2017	2.5 %
25 June 2017 - 24 July 2017	2.25 %
25 July 2017 - 24 August 2017	2 %
25 August 2017 - 24 September 2017	1.75 %
25 September 2017 - 24 October 2017	1.5 %
25 October 2017 - 24 November 2017	1.25 %
25 November 2017 - 24 December 2017	1 %
25 December 2017 - 24 January 2018	0.75 %
25 January 2018 - 24 February 2018	0.5 %
25 February 2018 - 24 March 2018	0.25 %
25 March 2018 - 5 April 2018	0 %

Notifying LPP

You should keep us informed should you:

- > Become re-employed
- > Move property
- > Change bank accounts

Failure to do so may result in the late payment of your pension.

Changes of this nature must be submitted to the LPP Pensions team. If you are already registered you can do this online or you can register for *MyPension Online - Member Self Service* by visiting our website: www.yourpension.org.uk/LPFA/Left-The-Scheme/Pensioners/Online-Records.aspx alternatively you can submit changes in writing and signed by you, quoting your pension number and national insurance number.

LPP – Your Pension Service
PO Box 1383
Preston
PR2 0WR

Tel: **0300 323 0260**
Email: Askpensions@localpensionspartnership.org.uk

An update for our overseas pensioners

Western Union

We are continually striving to improve the service that we offer our pensioners. We have been working with Western Union our overseas payment provider, reviewing our overseas payments.

Following the review, we have made changes to improve the processes in which payments are currently made, these changes will allow for the payment of overseas pensions to be credited to accounts on the actual Payment date.

There will continue to be no charges deducted from pension payment, for this service.

It is expected that the first monthly payment of pension, using the new processes will be March 2018.

Please note:

Western Union purchases currency from a selection of 14 banks worldwide.

Western Union do not use a day rate, instead Western Union purchase directly from the live market at the time the payment is processed.

Protecting Your Pension

It is vital that you remain in contact with us and notify us of any change of address or difficulty with delivering post to your residential area. Lack of contact may result in your pension payment being suspended.

There are procedures in place to avoid the risk of fraud caused when a pensioner passes away and LPP is not informed. One indicator is when any correspondence that we send to you is returned to us undelivered.

When correspondence is returned undelivered efforts will be made to contact you to confirm your address. If, however despite our attempts your address remains unconfirmed or we have not received any updated information from you, your pension payments will be suspended. This will remain in place until you contact us.

Your pension payment will be reinstated, and any arrears paid once, confirmation of your address is received.

This is just one of the many fraud prevention controls LPFA has in place. If you would like to know more about how we protect public funds and your pension then please have a look at LPFA's Fraud Control Framework at: www.lpfa.org.uk/What-we-publish/COMPLIANCE-DOCUMENTS.aspx

National Fraud Initiative

LPFA currently participates in an anti-fraud initiative organised by the Home Office and being carried out under Section 6 of the Audit Commission Act 1998.

Under the initiative, LPFA periodically provide details of occupational pensioners to the Home Office so that they can compare them with information provided by other public bodies.

Fund Member Forum 2018

The London Pensions Fund Authority (LPFA) is pleased to announce that we will be returning to the Southbank Centre for this year's Fund Member Forum, the event will be held on **Thursday, 13 September 2018** in the Purcell Room, Southbank Centre, Belvedere Road, London, SE1 8XX

Doors and information desks open at 10am and presentations begin at 11am. If you would like to register your attendance at the forum, please go to our website and complete the **on-line registration**.

Further information on the event, including speakers, will be available on the website later in the year.

Hard copy invitations will be sent to those who have opted out of e-communications in mid-May.

If you have any queries, please email:
communications@localpensionspartnership.org.uk

We look forward to seeing you there.



General Data Protection Regulation (GDPR)

A new data protection regulation (GDPR) comes into effect on the 25th of May. This will not impact the way you receive your pension. However, it will change the way we hold and process your data. You will have more control over your personal data to ensure it is used for the express purpose it was collected for, LPP use your personal data to calculate and pay your benefits.

The GDPR strengthens the existing Data Protection Act and ensures greater protection of your data. From time to time we will share your personal data with third parties, including our contractors, advisors, government and law enforcement agencies and insurers in order to comply with our obligations under law, and in connection with the provision of services that help us carry out our duties, rights and discretions in relation to the Fund. These organisations are listed in the full Privacy Notice which will be available from the 25th of May on the **www.yourpension.org.uk** website.

Local Pensions Board

The governance arrangements of the LGPS have changed and has given members and employers a unique opportunity to become more involved with the oversight of the LPFA pension fund. In line with the LGPS Governance Regulations 2014, the Local Pension Board has now been established to ensure that the LGPS is managed well at a local level.

The Local Pension Board will be assisting the LPFA in securing compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme.

Local Pension Board Members:

William Bourne (Independent Chairman)

Employer Representatives:

Adrian Bloomfield

Frank Smith

Sean Brosnan

Amy Selmon

Member Representatives:

Peter Scales

Simon Steptoe

Omolayo Sokoya

Jamie Ratcliff

Tax code

When you receive a new tax code from Inland Revenue please check your payslip to make sure we apply the same code. The new code will usually be applied on the following month.

If you want to know more about your tax code or think it is incorrect, please contact HMRC. We are only given the tax code to operate and no details on how it was calculated or determined. This is confidential between you and HMRC.

Tax Help for Older People

Tax Help is a charity that offers free tax advice to pensioners on incomes below £20,000 a year. They have a helpline for straightforward queries and a nationwide network of volunteer advisers who offer face to face meetings for more difficult cases.

Their volunteers are mainly practising or retired tax professionals and normally meet clients by appointment at local venues such as Age UK or Citizens Advice offices. For those who find travelling difficult, home visits can be arranged.

Tax Help can advise on any personal tax issue – no problem is too small or too large. Common issues include checking tax codes and tax computations; completion of tax returns; making repayment claims; drafting letters to HMRC; and resisting claims from HMRC for arrears of tax due to errors made by HMRC or by pension providers.

Advice from Tax Help is free, independent and confidential.

If you would like advice from Tax Help, they can be contacted on:

Helpline: **0845 601 3321** or **01308 488066**

Email: **taxvol@taxvol.org.uk**

Website: **www.taxvol.org.uk**

Power of attorney

We have a number of pensioners who, as time goes by, need a bit of help from relatives or friends with their financial affairs.

This is not a problem, but to enable us to take their instructions about change of address or bank details, we do require evidence of either a power of attorney or court of protection order.

Reunion Notices

Ex-GLC Department of Mechanical and Electrical Engineering Staff

The next reunion will be held at the main bar at the Royal Festival Hall on Tuesday, 8 May 2018.

The event will be informal with no particular starting or finishing time, however; in order to meet as many old friends as possible it is suggested that you be there from 2pm.

If you wish to be contacted in future by email, please pass on your email address to Marilyn Green and pennsec@aol.com

Gordon Kelsey: **01634 826 725**

Ex-GLC Architect's Department

This year's GLC Architect's Department Reunion will be held in the main bar at the Festival Hall from 11.30am onwards on Wednesday 9 May 2018.

All former members of the Department are not only welcome, but are encouraged to attend this friendly and informal event.

Please also invite any former colleagues, with whom you are still in touch.

Please contact Philip O'Halloran for details or to be added to the circulation list on: philip.ohalloran@ntlworld.com

Contacting LPP

If you have any queries regarding your pension,
please call a member of the Payroll Team on:

Tel: 0300 323 0260

Email: Askpensions@localpensionspartnership.org.uk

LPP - Your Pension Service

PO Box 1383

Preston

PR2 0WR

www.yourpension.org.uk

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your pension our world