

# Your Pension is Safe

With the current stories of doom and gloom about the crisis in the financial markets many Fund members have been asking the question "are my Local Government Pension Scheme (LGPS) benefits safe?"

The short answer is "yes".

Your LGPS pension is safe, whether you are a contributing member, a deferred member or are currently in receipt of your pension. This is because of the way your benefits are worked out ~ they are defined by statute and based on final pay and membership. The markets may rise, or fall, but this does not directly affect the value of your benefits and your pension (both current and future) is guaranteed.

So, whatever type of member you are, be it contributing member, deferred member or existing pensioner, if you have an LGPS pension you don't need to worry.



**If you have any further questions please**

**Telephone: 020 7369 6247 or**

**Email: [bexley@lpfa.org.uk](mailto:bexley@lpfa.org.uk)**