

Election to opt-out of the Local Government Pension Scheme

Please read the notes overleaf before completing this form

For completion by the employee

Surname:	
Title: Mr/Mrs/Miss/Ms/other	Forenames:
Date of birth:	National Insurance Number:
Your Address:	
	Post Code:
Name of your Employer:	

Declaration

I hereby declare that I no longer wish to participate in membership of the LGPS. I confirm that I have read the notes overleaf and am aware of the effect this decision will have on potential benefits payable to me or my dependants in the future.	
My reason for not joining is:	
Signed:	Date:

Upon completion, please return this form to your Personnel department or Payroll Administrators.

For completion by personnel/payroll administrator, as appropriate

a) Membership ceased	
b) Contributions returned through payroll if less than 3 months membership since joining the Scheme. If unable to refund contributions for a previous financial year, please advise on the Leavers form submitted to the LPFA.	
c) Leavers forms submitted to the LPFA, via TOPS Section (Pensions), London Borough of Bexley	
Signed:	Date:

Local Government Pension Scheme

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Please read these notes before completing the form overleaf

- i) DO NOT sign this form if you wish to stay in the Scheme.
- ii) If you OPT OUT of the Scheme, the election will normally take effect from the start of your next pay period following receipt of the election.
- iii) It will be for you to make your own pension arrangements within the Private Sector (a Personal Pension) or rely instead upon the State Pension Scheme. Most people will find that the State pension alone is insufficient to provide adequate retirement benefits.
- iv) Your future benefits in retirement, especially if you are forced to retire on health or redundancy grounds, could be severely limited.
- v) Benefits payable to your dependants in the event of your death will also be severely limited. Dependants of Scheme members who die in service will normally be entitled to payment of a lump sum death grant of three times your annual salary as well as spouse's and children's pensions if applicable.
- vi) DO NOT EXPECT that your take-home pay will rise by anything like the amount you are currently paying in pension contributions. The combined effect of tax relief and reduced National Insurance operative by virtue of membership of the Local Government Scheme means that in take-home terms the contributions to the Scheme are only about £3.00-£3.50 in respect of each £100 earned.

Be **TOTALLY** sure before you opt out of the Local Government Scheme that such action is best for you. Take independent advice if you are not sure.